

## Section 40 Estimate for 2025-26

### Statement of Comprehensive Income



2025-26  
(000's)

<b>INCOME</b>	
BCIT Levy	62,913
Interest Revenue	3,675
<b>TOTAL INCOME</b>	<b>66,588</b>
<b>EXPENSES</b>	
Employee Benefits Expense	5,810
Grants and programs	85,140
Supplies and Services	11,032
Accommodation Expenses	372
Depreciation and Amortisation	365
Finance Costs	0
Other expenses	0
<b>TOTAL EXPENDITURE</b>	<b>102,719</b>
<b>DEFICIT FOR THE PERIOD</b>	<b>-36,131</b>

## Section 40 Estimate for 2025-26

### Statement of Financial Position

Budget Estimate  
2025-26  
(000's)

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	9,320
Investments	70,688
Restricted cash and cash equivalents	37
Receivables	5,156
Other current assets	2170
<b>Total Current Assets</b>	<b>87,371</b>
<b>Non-current Assets</b>	
Property, plant, and equipment	8,037
Right-of-use assets	103

Total Non-current Assets	8,140
<b>TOTAL ASSETS</b>	<b>95,511</b>
<b>LIABILITIES</b>	
Current Liabilities	
Payables	4,955
Employee related provisions	660
Lease liabilities	9
Other provisions	0
<b>Total current liabilities</b>	<b>5,624</b>
Non-current Liabilities	
Employee related provisions	129
Lease liabilities	64
Other provisions	0
<b>Total Non-current Liabilities</b>	<b>193</b>
<b>TOTAL LIABILITIES</b>	<b>5,817</b>
<b>NET ASSETS</b>	<b>89,694</b>
<b>EQUITY</b>	
Contributed equity	89,694
<b>TOTAL EQUITY</b>	<b>89,694</b>

## Section 40 Estimate for 2025-26

### Statement of Cash Flows

Budget Estimate  
2025-26  
(000's)

#### CASH FLOWS FROM OPERATING ACTIVITIES

##### Receipts

Levy receipts from project owners	75,738
Interest receipts	3,675
GST receipts from taxation authorities	300

##### Payments

Employee benefits	-5,768
Grants and programs	-85,190
Supplies and services	-11,144
Accommodation	-372

Finance costs	-5
Other operating payments	-60
GST payments on purchases	-300

---

<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>-23,126</b>
--	----------------

---

#### CASHFLOWS FROM INVESTING ACTIVITIES

##### Payments

Purchase of non-current assets	-500
--------------------------------	------

---

<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-500</b>
--	-------------

---

#### CASH FLOWS FROM FINANCING ACTIVITIES

##### Payments

Principal elements of lease payments	-24
--------------------------------------	-----

---

<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-24</b>
--	------------

---

Net decrease in cash and cash equivalents	-23,650
Cash and cash equivalents at the beginning of the period	103,695

---

<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>80,045</b>
---	---------------

---